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A1 CONSOLIDATED GOLD LIMITED

ACN 149 308 921

Interim Financial Report

31 December 2013

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DIRECTORS' REPORT

Your Directors submit the financial report of the Company for the half-year ended 31 December 2013. In order to comply with the provisions of the Corporations Act 2001, the Directors report as follows:

Directors

The names of Directors who held office during or since the end of the interim period and until the date of this report are noted below. Directors were in office for the entire period unless otherwise stated.

Ashok Parekh	Chairman
Dennis Clark	Managing Director
Morrie Goodz	Non-Executive Director
Peter Chen Hing Woon	Non-Executive Director (appointed on 30 September 2013)
Darren Russell-Croucher	Executive Director (resigned on 30 September 2013)
Jeffrey Williams	Non-Executive Director (resigned on 30 September 2013)
Glenn Wardle	Executive Director (resigned on 30 September 2013)

Review of Operations

The Company's activities during the first half of the 2013-2014 financial year were focussed on the underground development of its 100% owned A1 Gold Mine in North Eastern Victoria.

Highlights achieved during the half year were:

Safety

A1 Gold Mine (MIN5294)

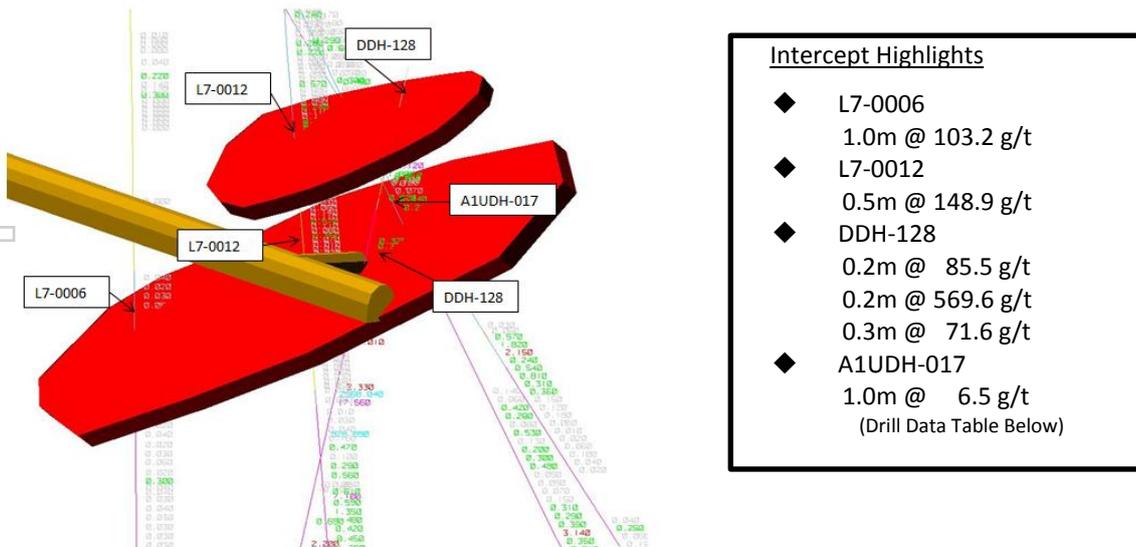
There were no lost time injuries during the first half of the 2013-2014 financial year.

The Company has achieved in excess of 172,000 hours lost time injury free (LTI) as of the end of December 2013.

Development Mining

During the 6 months ended 31 December 2013, the Company has continued the development of the Decline towards the planned initial two stopes in the 1400 Stockwork Zone.

These first two planned stopes have a series of high grade diamond drill intersections and the mine design is targeting this area for production mining.



(Figure is a screen capture and not to be scaled, but for illustration purposes only)

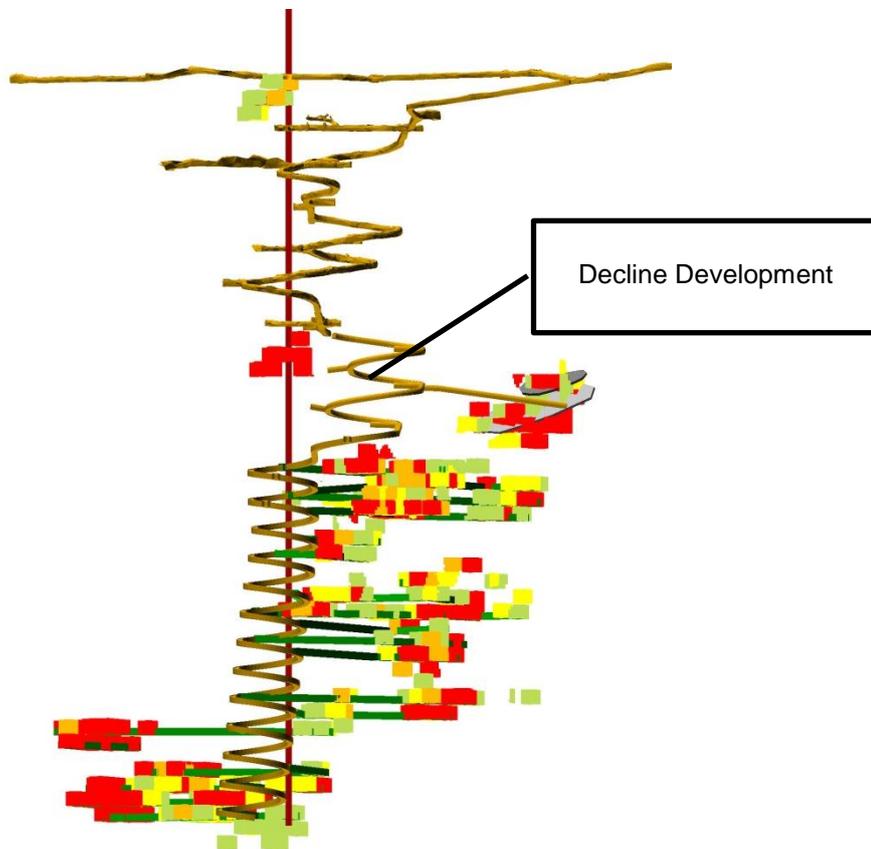
Figure 1: Isometric View of Planned stopes and Drill Intercepts

Drill Data Table

Hole ID	Azimuth	Dip	From (m)	To (m)	Interval (m)	Grade g/t Au
L7-0006	183.3	- 87.9	241.00	242.00	1.00	103.2
L7-0007	244.9	- 85.0	218.00	218.50	0.50	148.9
DDH-128	351.0	+ 60.0	57.66	57.86	0.20	85.5
DDH-128	351.0	+ 60.0	58.93	59.13	0.20	569.6
DDH-128	351.0	+ 60.0	79.83	80.14	0.31	71.6
A1UDH-017	290.6	- 63.9	215.00	216.00	1.00	6.56

Mine Plan Review

During the period, the Company engaged consultants Mining One, to undertake a review of the Mine Plan. The mine scheduling and method was designed using Mining Shape Optimisation software (MSO). The mining design is for a combination of bulk mineable blocks and narrow vein high grade mining.



(Figure is a screen capture and not to be scaled, but for illustration purposes only)

Figure 2: Isometric View of Decline Development and MSO Stopes

Ore Tolling Agreement

A1 Consolidated Gold has entered into an Ore Tolling Agreement with Balmaine Gold Pty Ltd (a wholly owned subsidiary of Castlemaine Goldfields Ltd). Castlemaine Goldfields Ltd is a wholly owned subsidiary of LionGold Corp Ltd.

The terms of the Ore Tolling Agreement have been designed to meet consultants, Mining One's, planned schedule for the mining of the 1400 Stockwork Zone at a peak extraction rate of 150,000 tpa.

The Ore Tolling Agreement is for up to 150,000 tpa for a total of 450,000 tonnes over 3 years and may be extended by agreement to align with the December 2019 timeframe of the current mining design.

Placement

During the first half of the 2013-2014 financial year, A1 Consolidated Gold Limited (ASX:AYC) reached an agreement with LionGold Australia Pty Ltd for an investment of \$4 million to fund the development of the A1 Gold Mine through to production. Lion Gold Australia Pty Ltd is a wholly owned subsidiary of LionGold Corp Ltd (SGX:Code:A78).

The Placement transaction will see 34,482,759 fully paid ordinary shares issued to LionGold to raise \$4 million. The funding will come into A1 Consolidated Gold in two tranches. The first tranche of \$2.8 million with the issue of 24,137,931 new fully paid ordinary shares was allotted on 27 September 2013.

Non-renounceable Rights Issue

The Company announced in November 2013 that, in conjunction with underwriters FSS Advisory Pty Ltd, it will conduct a fully underwritten non-renounceable rights issue to shareholders on the basis of 1 new share for every 11 held at the record date at \$0.116 each to raise approximately \$1.7m (before costs) ("Rights Issue").

To the date of this report, 3,781,881 shares have been issued pursuant to the Rights Issue with the Underwriter currently in the process of placing the shortfall shares.

The funds raised will be used by the Company for working capital purposes and to assist with the further development of the A1 Gold Mine, specifically:

- Development and production mining from the 1400 Stockwork Zone, and
- Underground Diamond Drilling to further delineate and upgrade the categories of the 1400 Stockwork Zone resource.

Tenement Holdings and Movements

Below is a schedule of mining tenements and beneficial interests held as at 31 December 2013:

Mining Tenements

Tenement Reference	Location	Interest at beginning of period	Acquired/Disposed	Interest at end of period
MIN 5294	A1 Gold Project, Victoria	100%	N/A	100%
EL 5109	Ten Mile Goldfield, Victoria (incorporating Star of the West Mine, previously MIN4636)	100%	N/A	100%

The Company has maintained its Mining tenements in good standing, and during the period EL5109 was renewed for a further 5 years.

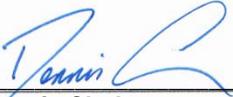
Competent Persons Statement

The information in this report that relates to ore reserves, mineral resources, and exploration results is based on information compiled by Mr Dave Sharp who is a member of the Australian Institute of Geoscientists. Mr Dave Sharp is a full time officer of A1 Consolidated Gold Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Sharp has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

Auditor's Independence Declaration

Section 307C of the Corporations Act 2001 requires our auditors, HLB Mann Judd, to provide the Directors of the company with an Independence Declaration in relation to the review of the interim financial report. This Independence Declaration is set out on page 5 and forms part of this Directors' report for the half-year ended 31 December 2013.

This report is signed in accordance with a resolution of the Board of Directors made pursuant to s.306(3) of the Corporations Act 2001.



Dennis Clark
Director

11 March 2014

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of A1 Consolidated Gold Limited for the year ended 31 December 2013, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- a) the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- b) any applicable code of professional conduct in relation to the review.



Perth, Western Australia
11 March 2014

L Di Giallonardo
Partner

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**CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF-YEAR ENDED 31 DECEMBER 2013**

	Notes	31 December 2013 \$	31 December 2012 \$
Continuing operations			
Revenue	2	52,687	128,546
Accounting and taxation services		(30,000)	(44,012)
Auditor's remuneration		(12,350)	(7,650)
Company secretary fees		(46,705)	(36,635)
Consulting fees		(34,671)	(34,500)
Depreciation expense		(9,266)	(12,983)
Directors' fees		(110,613)	(168,759)
Employee benefits expense		(130,990)	(91,658)
Finance costs		(65,185)	(5,610)
Insurance expense		(61,006)	(54,184)
Loss on sale of fixed assets		(5,126)	(4,165)
Other expenses		(127,863)	(141,131)
Share based payment expense		-	(132,115)
Share registry and listing fees		(35,017)	(42,255)
Loss before income tax		(616,105)	(647,111)
Income tax expense		-	-
Loss for the period after income tax expense		(616,105)	(647,111)
Other comprehensive income for the period		-	-
Total comprehensive loss for the period		(616,105)	(647,111)
Basic and diluted loss per share		(0.40) cents	(0.47) cents

The accompanying notes form part of these financial statements

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**CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013**

	Notes	31 December 2013 \$	30 June 2013 \$
Assets			
Current assets			
Cash and cash equivalents		1,794,153	920,252
Trade and other receivables		198,973	128,142
Other		46,653	166,497
Total current assets		2,039,779	1,214,891
Non-current assets			
Property, plant and equipment	3	2,181,167	2,374,638
Exploration, evaluation and development assets	4	29,813,922	27,912,170
Other		123,000	173,000
Total non-current assets		32,118,089	30,459,808
Total assets		34,157,868	31,674,699
Liabilities			
Current liabilities			
Trade and other payables		1,037,427	1,889,267
Borrowings		13,525	40,574
Employee entitlements		58,820	52,599
Share application funds pending allotment		118,270	-
Total current liabilities		1,228,042	1,982,440
Total liabilities		1,228,042	1,982,440
Net assets		32,929,826	29,692,259
Equity			
Issued capital	5	34,781,876	30,928,204
Reserves	5	1,990,806	1,990,806
Accumulated losses		(3,842,856)	(3,226,751)
Total equity		32,929,826	29,692,259

The accompanying notes form part of these financial statements

**CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 31 DECEMBER 2013**

	Notes	Issued capital \$	Share based payment reserve \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2012		30,932,684	1,858,691	(1,995,513)	30,795,862
Total comprehensive loss for the period		-	-	(647,111)	(647,111)
Shares issue costs		(4,480)	-	-	(4,480)
Share-based payment expense	5	-	132,115	-	132,115
Balance at 31 December 2012		30,928,204	1,990,806	(2,642,624)	30,276,386
Balance at 1 July 2013		30,928,204	1,990,806	(3,226,751)	29,692,259
Total comprehensive loss for the period		-	-	(616,105)	(616,105)
Shares issued during the half year		3,956,855	-	-	3,956,855
Share issue costs		(103,183)	-	-	(103,183)
Balance at 31 December 2013		34,781,876	1,990,806	(3,842,856)	32,929,826

The accompanying notes form part of these financial statements

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**CONDENSED STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2013**

	31 December 2013	31 December 2012
	\$	\$
	Inflow / (Outflows)	
Cash flows from operating activities		
Payments to suppliers and employees	(498,578)	(262,980)
Interest received	18,545	123,495
Finance costs	(2,334)	(2,112)
Net cash (used in) operating activities	(482,367)	(141,597)
Cash flows from investing activities		
Proceeds from sale of non-current assets	45,963	-
Purchase of non-current assets	(24,519)	(231,808)
Refund (payment) for environmental bonds	109,000	(113,000)
Exploration and evaluation expenditure	(281,664)	(3,611,016)
Development expenditure	(1,719,248)	-
Net cash (used in) investing activities	(1,870,468)	(3,955,824)
Cash flows from financing activities		
Proceeds from the issue of shares	3,238,698	-
Payment for share issue costs	(103,183)	(15,727)
Repayment of borrowings	(27,049)	(34,256)
Share application monies received pending allotment	118,270	-
Net cash provided by (used in) financing activities	3,226,736	(49,983)
Net increase/(decrease) in cash and cash equivalents	873,901	(4,147,404)
Cash and cash equivalents at the beginning of the period	920,252	8,201,107
Cash and cash equivalents at the end of the period	1,794,153	4,053,703

The accompanying notes form part of these financial statements

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2013

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Statement of compliance

These interim financial statements are general purpose financial statements prepared in accordance with the requirements of the Corporations Act 2001, applicable accounting standards including AASB 134 'Interim Financial Reporting', Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board ('AASB'). Compliance with AASB 134 ensures compliance with IAS 34 'Interim Financial Reporting'.

This condensed half-year report does not include full disclosures of the type normally included in an annual financial report. Therefore, it cannot be expected to provide as full an understanding of the financial performance, financial position and cash flows of the Company as in the full financial report.

It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2013 and any public announcements made by A1 Consolidated Gold Limited and during the half-year in accordance with continuous disclosure requirements arising under the Corporations Act 2001 and the ASX Listing Rules.

Basis of preparation

The interim report has been prepared on a historical cost basis. Cost is based on the fair value of the consideration given in exchange for assets. The Company is domiciled in Australia and all amounts are presented in Australian dollars, unless otherwise noted.

For the purpose of preparing the interim report, the half-year has been treated as a discrete reporting period.

Accounting policies and methods of computation

The accounting policies and methods of computation adopted are consistent with those of the previous financial year and corresponding interim reporting period. These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

Going Concern

The directors are of the opinion that the company is a going concern as the Company has the following equity funding arrangements in place to assist in meeting ongoing working capital requirements and to bring the company to production:

- A Placement Arrangement with LionGold Australia Pty Limited for a second tranche to raise \$1.2 million, the first instalment of \$200,000 having been received in February, 2014.
- A fully underwritten non-renounceable rights issue to raise \$1.7 million. To the date of this report shares have been issued for \$687,698 and the shortfall settlement date has been extended to 30 April 2014 to enable the underwriter to place the remaining shortfall shares.

The directors have no information at the date of this report which would indicate that the funds will not be received. Note 10 discloses the funding received since the end of the half-year.

Adoption of new and revised Accounting Standards

In the half-year ended 31 December 2013, the directors have reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to its operations and effective for annual reporting periods beginning on or after 1 July 2013.

It has been determined by the directors that there is no impact, material or otherwise, of the new and revised Standards and Interpretations on the company's operations and, therefore, no change is necessary to Company accounting policies.

The directors have also reviewed all new Standards and Interpretations that have been issued but are not yet effective for the half-year ended 31 December 2013. As a result of this review the directors have determined that there is no impact, material or otherwise, of the new and revised Standards and Interpretations on the company's operations and, therefore, no change is necessary to Company accounting policies.

Significant accounting judgments and key estimates

The preparation of interim financial reports requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim report, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial report for the year ended 30 June 2013.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2013**

NOTE 2: REVENUE

	31 December 2013	31 December 2012
	\$	\$
Bank interest received	17,511	117,787
Fuel tax credits received	15,307	10,759
Profit on sale of fixed assets	19,869	-
	52,687	128,546

NOTE 3: PROPERTY, PLANT AND EQUIPMENT

	31 December 2013	30 June 2013
	\$	\$
Property, plant and equipment – at cost	2,767,155	2,796,755
Accumulated depreciation	(585,988)	(422,117)
Total property, plant and equipment net carrying amount	2,181,167	2,374,638

Reconciliation of property, plant and equipment

Carrying amount at 1 July 2013	2,374,638	2,324,579
Additions	24,518	453,806
Disposals	(31,220)	(37,460)
Depreciation	(186,769)	(366,287)
Carrying amount at 31 December 2013	2,181,167	2,374,638

NOTE 4: EXPLORATION, EVALUATION AND DEVELOPMENT ASSETS

	Six months to 31 December 2013	Year to 30 June 2013
	\$	\$
Costs carried forward in respect of areas of interest in the following phases:		
Exploration and evaluation phase – at cost		
Balance at beginning of period	1,048,148	21,734,864
Exploration and evaluation costs incurred during the period	193,554	3,601,032
Transferred to development costs	-	(24,287,748)
Balance at end of period	1,241,702	1,048,148
Development phase – at cost		
Balance at beginning of period	26,864,022	-
Transferred from exploration and evaluation costs	-	24,287,748
Development costs incurred during the period	1,708,198	2,576,274
Balance at end of period	28,572,220	26,864,022
Total exploration, evaluation and development assets	29,813,922	27,912,170

The recoupment of costs carried forward in relation to areas of interest in the exploration and evaluation phases is dependent upon the successful development and commercial exploitation or sale of the respective areas.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2013**

NOTE 5: ISSUED CAPITAL

<i>Ordinary shares</i>	31 December 2013	30 June 2013
	\$	\$
Issued and fully paid	34,781,876	30,928,204

	Six months to 31 December 2013		Year to 30 June 2013	
	No.	\$	No.	\$
<i>Movement in ordinary shares on issue</i>				
Balance at beginning of financial period	138,208,921	30,928,204	138,208,921	30,932,684
Shares issued during the year for cash				
September 2013 – share placement	24,137,931	2,800,000	-	-
December 2013 – non-renounceable rights issue	3,781,881	438,698	-	-
Shares issued in lieu of directors' fees, superannuation and other amounts owing to related parties				
December 2013	6,191,006	718,157	-	-
Share issue costs	-	(103,183)	-	(4,480)
Balance at end of financial period	172,319,739	34,781,876	138,208,921	30,928,204
<i>Movement in options over ordinary shares on issue:</i>				
Balance at beginning of financial period	28,666,667	1,990,806	26,666,667	1,858,691
November 2012 *	-	-	2,000,000	132,115
Balance at end of financial period	28,666,667	1,990,806	28,666,667	1,990,806

* These options were issued to a director as disclosed in the annual financial report for the year ended 30 June 2013, and are exercisable at 42 cents.

The balance of the options are exercisable at 40 cents.

All options are exercisable on or before 31 December 2014.

NOTE 6: FINANCIAL INSTRUMENTS

The Directors consider that the carrying value of the financial assets and financial liabilities as recognised in the financial statements approximate their fair value.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2013

NOTE 7: SEGMENT REPORTING

AASB 8 "Operating Segments" requires operating segments to be identified on the basis of internal reports about components of the Company that are reviewed by the chief operating decision maker (considered to be the Board of Directors) in order to allocate resources to the segment and assess its performance. The chief operating decision maker of the Company reviews internal reports prepared as financial statements and strategic decisions of the Company are determined upon analysis of these internal reports. During the period, the Company operated predominantly in one segment being the mineral exploration sector in Victoria. Accordingly, under the "management approach", only one operating segment has been identified and no further disclosure is required in the notes to the financial statements.

NOTE 8: CONTINGENT LIABILITIES

There has been no change in contingent liabilities since the last annual reporting date.

NOTE 9: RELATED PARTY TRANSACTIONS

The following table provides the total amount of transactions that were entered into with related parties for the six months to 31 December 2013 and six months to 31 December 2012. For details of the relationship of the related parties refer to the annual report for the year ended 30 June 2013.

Related party	31 December	Income from Related parties \$	Expenditure related parties \$	Amounts owed by related parties \$	Amounts owed to related parties \$
Entities with significant influence over the Company:					
Gaffney's Creek Gold Mine Pty Ltd	2013	-	-	-	-
	2012	-	-	109,000	-
Director related parties					
Transactions with directors for:					
- Salary and superannuation					
D J Clark	2013	-	143,887	-	286,470
	2012	-	143,235	-	143,235
D Russell-Croucher (resigned 30/9/2013)	2013	-	59,117	-	-
	2012	-	118,235	-	118,235
- Directors' fees and superannuation					
J W Williams (resigned 30/9/2013)	2013	-	13,656	-	-
	2012	-	27,250	-	27,250
G Wardle (resigned 30/9/2013)	2013	-	54,624	-	-
	2012	-	27,250	-	4,542
P Chen Hing Woon (appointed 30/9/2013)	2013	-	10,925	-	10,925
	2012	-	-	-	-
Other related parties					
A1 Consolidated Mining Pty Ltd	2013	-	71,560	-	249,797
	2012	-	86,030	-	756,203
Ashok Parekh & Co Pty Limited	2013	-	61,450	-	145,212
	2012	-	81,750	-	89,925
Goodz & Associates GMC Pty Ltd	2013	-	42,578	-	9,112
	2012	-	53,632	-	16,405
D W Corporate Pty Ltd	2013	-	46,705	-	3,174
	2012	-	35,959	-	-
Mrs J Russell-Croucher (to 30/9/2013)	2013	-	3,000	-	-
	2012	-	6,000	-	2,000

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2013****NOTE 10: EVENTS SUBSEQUENT TO REPORTING DATE**

After the reporting date, the Company has raised \$449,000 of equity capital by the issues of fully paid ordinary shares at \$0.116 per share as follows:

- On 19 February, 2014 the company issued shares to LionGold Australia Limited to raise \$200,000.

This is the first instalment of the second tranche of 10,344,828 shares to raise \$1.2 million previously announced on 24 September 2013. It is anticipated that a further \$400,000 will be received prior to the end of the financial year.

- On 21 February 2014 the company raised a further \$249,000 in respect to the Company's fully underwritten non-renounceable rights issue. The shortfall settlement date has been extended to 30 April 2014 to enable the Underwriter to place the remaining shortfall shares.

Apart from the above, no matters or circumstances have arisen since the end of the half-year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs in future financial years.

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DIRECTORS' DECLARATION

In the opinion of the directors of A1 Consolidated Gold Limited ('the Company'):

1. The attached financial statements and notes thereto are in accordance with the Corporations Act 2001 including:
 - a. complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - b. giving a true and fair view of the Company's financial position as at 31 December 2013 and of its performance for the half-year then ended; and
2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with a resolution of the Board of Directors made pursuant to s.303(5) of the Corporations Act 2001.



Dennis Clark
Director

11 March 2014

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of A1 Consolidated Gold Limited

Report on the Condensed Half-Year Financial Report

We have reviewed the accompanying half-year financial report of A1 Consolidated Gold Limited ("the company"), which comprises the condensed statement of financial position as at 31 December 2013, the condensed statement of comprehensive income, condensed statement of changes in equity and condensed statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' responsibility for the half-year financial report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's financial position as at 31 December 2013 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of the company, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of A1 Consolidated Gold Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the company's financial position as at 31 December 2013 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

HLB Mann Judd

HLB Mann Judd
Chartered Accountants

Perth, Western Australia
11 March 2014

L Di Giallonardo

L Di Giallonardo
Partner

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