



A1 Consolidated Gold

ASX Release – 18 January 2016

Completion of Underwritten Share Purchase Plan & Placement

A1 Consolidated Gold Ltd

ABN 50 149 308 921

ASX:AYC

Investment Highlights:

A1 Gold Mine :

Mineral Resources in accordance with the JORC Code (2012)
Indicated – 250,000 t @ 5.1 g/t for 41,200 oz Au
Inferred – 1,170,000t @ 6.4 g/t for 240,000 oz Au

Maldon Gold Operations :

Fully operational 150,000tpa gold processing facility, Union Hill Mine, including underground development and infrastructure

Board of Directors:

Chairman

Dale Rogers

Managing Director

Dennis Clark

Non-Executive Directors

Jamie Cullen
Anthony Gray

Company Secretary

Dennis Wilkins

Capital Structure:

488,022,937 Ordinary Shares
237,639,276 Listed Options
9,000,000 Unlisted Options
24,000,000 Unlisted Options
71,428,565 Convertible Notes

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A1 Consolidated Gold Limited (ASX:AYC) (the **Company**) advises that the Company's Share Purchase Plan (**SPP**) completed on Friday 8 January 2016. The SPP provided eligible shareholders the opportunity to purchase up to \$15,000 worth of fully paid shares in the Company with no associated brokerage at an issue price of \$0.024 per share (capped at \$1,000,000) and was conditionally and partially underwritten by Patersons Securities Limited.

The Company received applications from eligible shareholders to subscribe for 14,666,648 shares, totalling \$352,000. Holder statements were issued on 12 January 2016. Together with the underwritten shortfall of 12,416,686 shares placed by the Underwriter, Patersons Securities Limited and completing on 15 January 2016, the SPP raised a total of \$650,000.

Total number of SPP shares offered:	41,666,667
Number of SPP shares underwritten:	27,083,334
Number of SPP shares applied for:	14,666,648
Shortfall placed by the Underwriter:	12,416,686

9,027,778 listed options (AYCO) were issued to the Underwriter and its nominees as part consideration for the underwriting of the SPP.

The \$350,000 placement to sophisticated investors and directors has also been finalised, bringing the total raised from recent capital raising activities to \$1,000,000.

As recently announced, Pybar Mining Services has commenced contract mining works under a \$1,000,000 equity for services arrangement that will see decline development and ore access drives to allow production from the 1400 stockworks to commence.

These initiatives place the Company in an excellent position to bring the A1 gold mine into full time production by the end of the first quarter of 2016.

The Directors wish to thank shareholders for their continued support of the Company.

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