

A1 Consolidated Gold Limited

INVESTOR PRESENTATION

JULY 2012



A1 Consolidated Gold Ltd

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Competent Persons Statement

The information in this presentation that relates to Exploration Results, Mineral Resources or Ore Resources is based on information compiled by Jason Fothergill who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Fothergill is a full time employee of A1 Consolidated Gold Limited, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to qualify as a Competent Person as defined in the 2004 Edition of the JORC Code. Mr Fothergill has given his consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Overview



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Advanced project on granted mining lease

- Fully operational mine site including underground development & infrastructure
- Decline being developed (~100m per month)
- Toll treatment agreement with Octagonal Resources Limited – 50,000tpa (3 years)

Maiden JORC Inferred Mineral Resource⁽¹⁾ - July 2012 at 1400 Stockworks

- 750,000 t @ 5.5 g/t Au for 133,000oz contained Au
- Resource growth potential
 - Maiden resource derived from 29 diamond drill holes
 - Exploration drilling program commenced mid-July

Early Production

- Path of decline designed to pass through gold bearing host structure allowing for mining in the development phase
- Mining, trucking completed and treatment of 5,500 tonnes commenced
- Early cash flow generation

Planned Production Growth

- Access to the 1400 Level will provide opportunity for greater tonnage treatment and production
- The mining design is for a bulk mineable ore body
- Scope to increase production rate utilising existing mine fleet and infrastructure

¹Mineral Resources which are not Ore Reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, operational cost, metal price, mining control, dilution or other relevant issues. There has been insufficient exploration at this date to define these Inferred Mineral Resources as an Indicated or Measured Mineral Resource, as there is insufficient close-spaced drill hole data to adequately define grade and geological continuity for this structurally complex deposit. It is uncertain if further exploration will result in upgrading the Inferred Mineral Resource to an Indicated or Measured Mineral Resource category or to Ore Reserves.



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Major Projects

A1 Gold Mine (MIN5294)	100%
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Other Projects

Ten Mile Gold Field (EL5109)	100%
Star of the West (MIN4636)	100%





Experienced Board and Management Team

Ashok Parekh

Non-Executive Chairman

Chartered accountant who has operated an Accounting Practice for 25 years. Awarded the Centenary Medal in 2003 and recently awarded the Meritorious Service Award by the Institute of Chartered Accountants. Executive Chairman of MacPhersons Reward Gold Ltd (ASX: MRP).



Dennis Clark

Managing Director

38 years' experience in underground mining, with extensive knowledge of mine development. Mr. Clark has been the driving force behind the re-development of the A1 Gold Mine and is intimately familiar with the mine workings and geology.



Darren Russell-Croucher

Director of Mining

Over 20 years' experience in the exploration, construction and development of gold projects. He has been involved in the management teams of gold projects in Victoria and Western Australia, taking the projects from the construction phase through to production.



Morrie Goodz

Non-Executive Director



Jeff Williams

Non-Executive Director



Glenn Wardle

Non-Executive Director



Emma Walczak

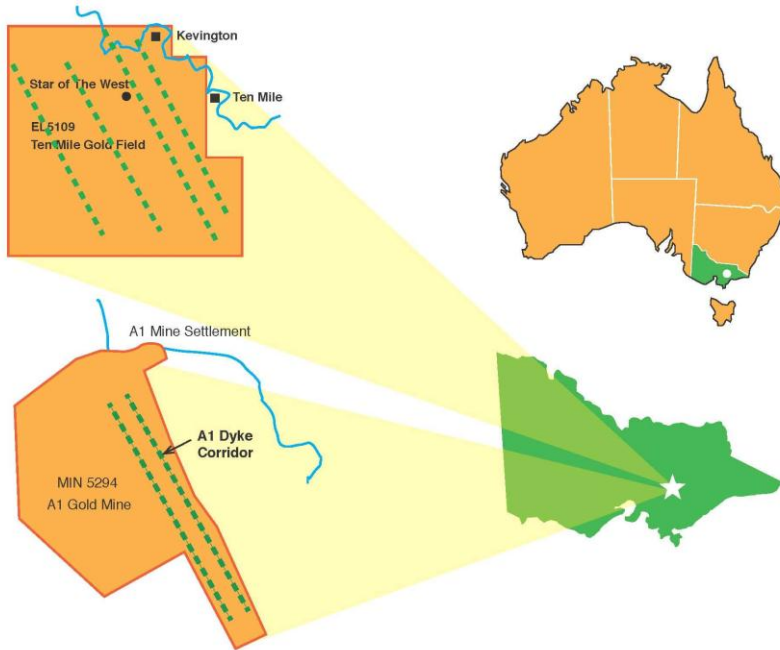
Company Secretary

Project Location



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Three projects located approx. 120km NE of Melbourne in the Woods Point–Walhalla Dyke corridor

Company's Projects consist of:

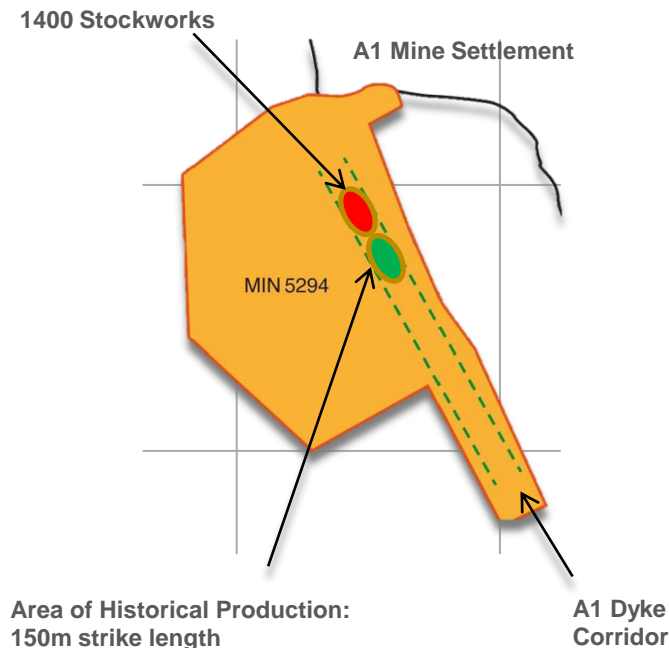
- A1 Gold Mine (MIN5294);
- Ten Mile Goldfield (EL5109); and
- Star of the West (MIN4636)

Focus is the **A1 Gold Mine**

- Historical gold production of circa 620,000oz at an average grade of 32 g/t



A1 Gold Mine



- Gold mineralisation associated with intrusive diorite dyke
- A1 Dyke outcrops for **>1000m** in strike length
- Tenement covers entire known A1 Dyke corridor.
- Exploration to date has tested only **150m** of strike length
- Equipped for mining with operational mine site
- extensive underground mine development and site infrastructure in place

A1 Gold Mine Project



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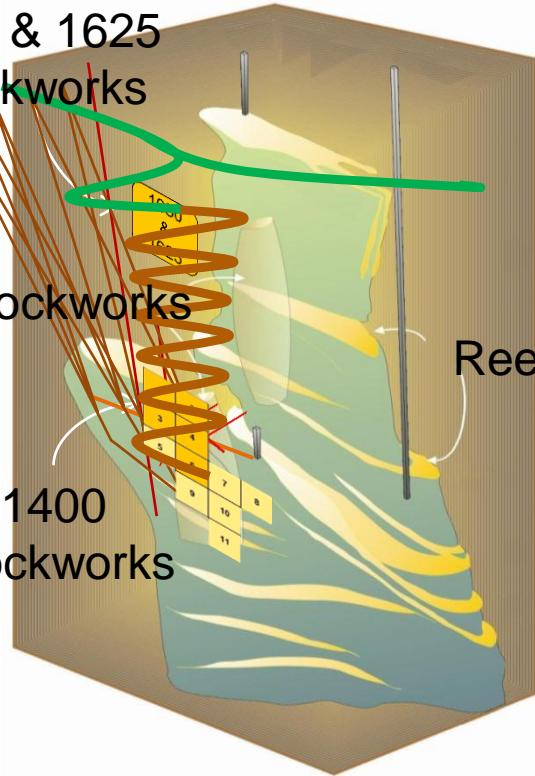
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1650 & 1625
Stockworks

Stockworks

Reef

1400
Stockworks



- Potential of the 1400 Stockwork Zone was first recognised in early 1980's
- Significant drilling completed at the 1400 Level:
 - Radial drilling program in 1989-90
 - Underground drilling program in 2010-11
 - 165 diamond drill holes in total
- JORC Inferred Mineral Resource⁽¹⁾ of **133,000 oz Gold from 750,000 t @ 5.5 g/t Au**
 - Derived from 29 diamond drill holes

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Fully Equipped and Operational Underground Mine



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Site Infrastructure

- All required surface site infrastructure in place

Mining Equipment

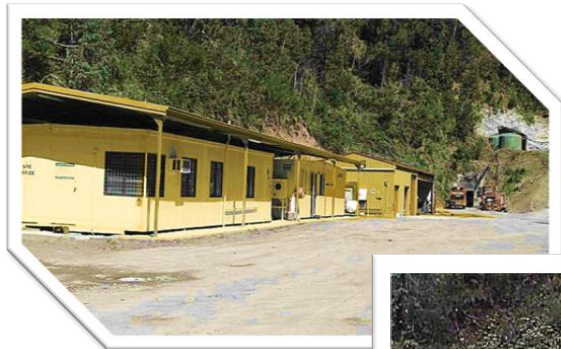
- All mining plant & equipment 100% owned
- Fully equipped maintenance facilities

Workforce

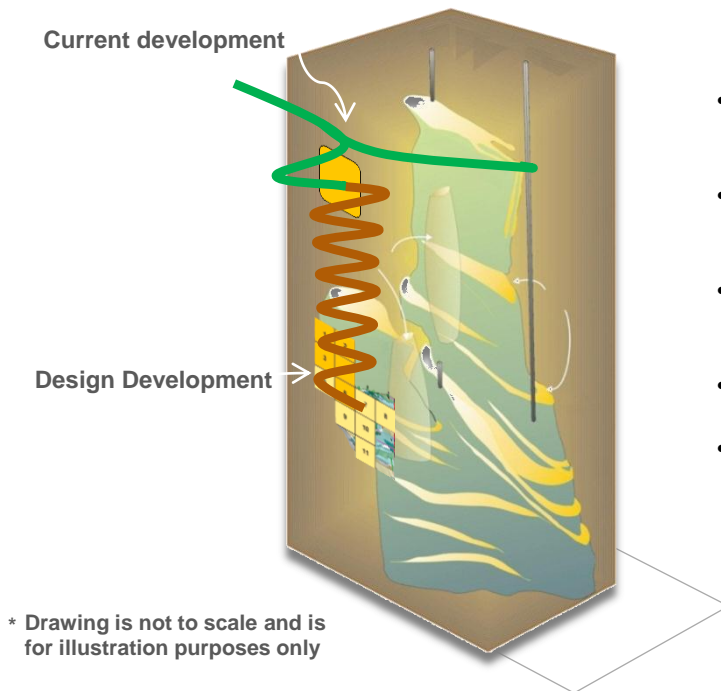
- Small on site team operating in 2 shifts
- Determination to keep costs low

Agreements

- Fully permitted mine site
- Toll treatment agreement (50,000tpa for 3 years)



Currently Mining – 1650 Level



- Underground decline ramp being developed to access mineralisation at the 1400 Level Stockworks
- Path of the decline designed to pass through the gold bearing dyke structure allowing for mining from the 1650 and 1625 Stockworks;
- Lateral development at the 1650 and 1625 Level has been completed and ready for mining.
- Potential to generate revenue in the development phase
- Undertaking mill optimisation studies

Mine Development – 1400 Level Stockworks

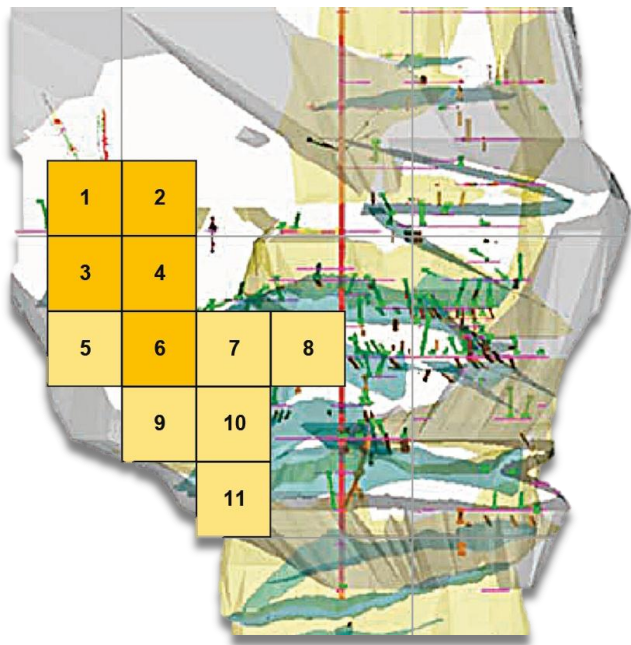


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Access to 1400 Stockwork Zone:

- Maiden JORC Inferred Mineral Resource containing **133,000 oz Au from 750,000 t @ 5.5 g/t Au July 2012⁽¹⁾**
- Decline expected to reach the 1400 Level Stockwork Zone in **July 2013**
- Current infrastructure can support production rate of circa 150,000 tpa with little CAPEX required
- Current resource would allow for a mine life of a minimum 5 years at this production rate
- Focus on exploration drilling near current decline development



Drawings are not to scale and are for illustration purposes only

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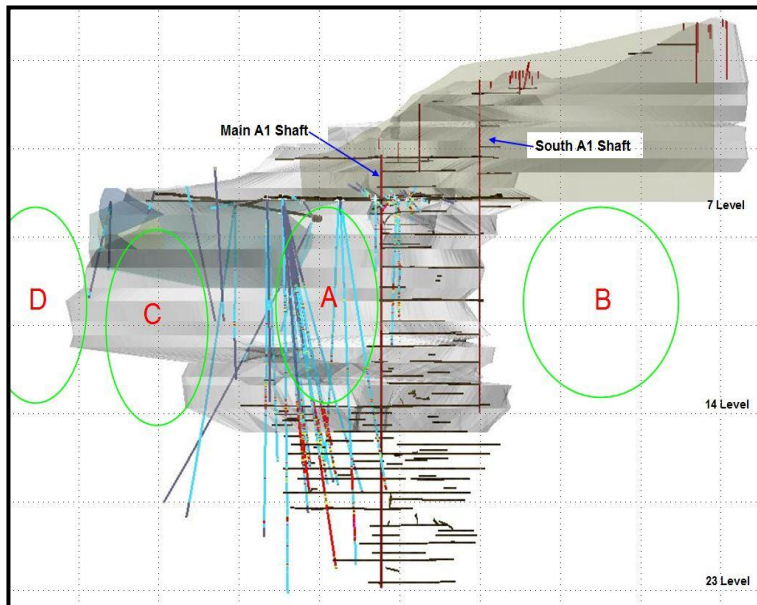
Exploration Potential – Mine Life Extension



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A1 Gold Mine – Exploration Potential



Northern Extension – drilling confirms:

- Dyke Corridor extends **>400m** north
- Mineralised Dyke still **~20m** wide
- Reef material at **9.7 g/t gold Au**
- JORC Exploration Target:
 - **4-6Mt** with a grade range of **3 – 11 g/t Au⁽¹⁾**
 - Potential to contain between **385,000 to 2.1moz Au**

Southern Dyke Extension:

- Underground drill platform is ready;
- Target area **400m** strike and up to **30m** wide

Western Dyke:

Identified in 2008 from drilling that confirmed:

- Dyke is mineralised
- Existence of multiple dykes
- Potential to add resource ounces

(1) References to exploration target size and target mineralisation in this report are conceptual in nature and should not be construed as indicating the existence of a JORC Code compliant mineral resource. There is insufficient information to establish whether further development and exploration will result in the determination of a mineral resource within the meaning of the JORC Code.

Summary



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Advanced project on granted mining lease

- Fully Operational Mine Site
- Infrastructure, Plant & Equipment fully owned

Maiden JORC Inferred Mineral Resource of 133,000 oz Gold from 750,000 t @ 5.5 g/t Au July 2012⁽¹⁾

- Excellent start – with exploration upside

Early Production 1650 Level stockworks

- Potential to generate cash flow in the development phase

Production Growth Potential

- Access to the 1400 Level to provide access to greater tonnage treatment and production

Near mine exploration targets

- Multiple near mine drill ready targets

Fully funded to production with \$8 million cash, no debt and no hedging

Highly experienced Board and management with a commitment to keeping costs low

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Thankyou