

A1 Consolidated Gold Ltd

ABN 50 149 308 921

Reg. Office 32 Clifford Street Goulburn NSW 2580

Ph: (08) 9389 2111

info@a1consolidated.com.au



14 June 2012

Tonia Oliveira
ASX Compliance Pty Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Tonia,

We refer to correspondence dated 31 May 2012 and make the following statement in response to paragraph 2.2.3.

A1 Consolidated Gold Limited (the **Company**) confirms completion of the following agreements:

1. Option agreement dated 27 February 2011 entered into between the Company, Heron Resources Limited (**Heron**) and Gaffney's Creek Gold Mine Pty Ltd (**Gaffney**) for the transfer of Heron's rights and obligations in relation to MIN 5294, including the issue of 20,700,000 ordinary fully paid shares to Heron (the **Option Agreement**);
2. Mining asset sale agreement dated 13 August 2009 (as amended by the Option Agreement) entered into between the Company and Gaffney, including exercise of the option to acquire MIN 5294 and the issue of 33,333,333 ordinary fully paid shares to Gaffney;
3. Option agreement dated 11 May 2011 entered into between the Company and Blue Gum International Pty Ltd (**Blue Gum**), including the exercise of the option to acquire EL 5109 and the issue of 1,000,000 ordinary fully paid shares to Blue Gum;
4. Option agreement dated 7 October 2011 entered into between the Company and Chris Toifl (**Toifl**), including the exercise of the option to acquire MIN 4636 and the issue of 1,000,000 ordinary fully paid shares to Toifl.

Yours sincerely

Dennis Wilkins
Company Secretary