

## Summary of Tenements

Tenement Reference	Equity	Status	Holder
<b>Woods Point – Walhalla Goldfield (Victoria)</b>			
MIN 5294	100%	Granted	A1 Consolidated Gold Limited
EL 5109	100%	Granted	A1 Consolidated Gold Limited
MIN 5487	0% <sup>1</sup>	Granted	Orion Gold NL
<b>Maldon Goldfield (Victoria)</b>			
EL 3422	100%	Granted	Maldon Resources Pty Ltd
EL 5177 <sup>2</sup>	100%	Surrendered	Maldon Resources Pty Ltd
EL 5499	100%	Granted	Maldon Resources Pty Ltd
MIN 5146	100%	Granted	Maldon Resources Pty Ltd
MIN 5528	100%	Granted	Maldon Resources Pty Ltd
MIN 5529	100%	Granted	Maldon Resources Pty Ltd
<b>Wehla Goldfield (Victoria)</b>			
MIN 5433	100%	Granted	Matrix Gold Pty Ltd
MIN 5574 <sup>3</sup>	100%	Withdrawn	Matrix Gold Pty Ltd
<b>Campbelltown Goldfield (Victoria)</b>			
MIN 5464	100%	Granted	Highlake Resources Pty Ltd
<b>Amherst Goldfield (Victoria)</b>			
MIN 5465	100%	Granted	Highlake Resources Pty Ltd
<b>Dunolly Goldfield (Victoria)</b>			
MIN 5563	100%	Granted	Highlake Resources Pty Ltd

Note 1. MIN 5487 was purchased by A1 Gold, subject to a binding Agreement announced to the ASX on 30 December 2015. Transfer of 100% equity in the tenement is subject to the grant of consents required under the Mineral Resources (Sustainable Development) Act and the terms of the acquisition Agreement with Orion Gold NL.

Note 2. EL 5177 licence was surrendered with an end date of 29/08/2016.

Note 3. MIN 5574 licence application was submitted on 27/06/2014 and withdrawn on 18/07/2016.

## Resources & Reserves Statement

The following statement of Mineral Resources and Ore Reserves conforms to the Australasian Code for Reporting Exploration, Mineral Resources and Ore Reserves (**JORC Code**) 2012 Edition (other than the Eureka Mineral Resources, which are reported under the JORC Code 2004 Edition – refer to Note 5 below). All tonnages reported are dry metric tonnes. Minor discrepancies may occur due to rounding to appropriate significant figures.

### Mineral Resources

Mineral Resources Estimate at 30 June 2017.

	Measured			Indicated			Inferred			Total		
	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz
<b>A1 Gold Mine<sup>1, 6</sup></b>	-	-	-	222	5.0	36	1,170	6.4	240	1,392	6.2	278
<b>Pearl Croydon<sup>2</sup></b>	-	-	-	-	-	-	571	2.9	53	571	2.9	53
<b>Tubal Cain<sup>3, 4</sup></b>	-	-	-	-	-	-	932	4.1	123	932	4.1	123
<b>Eureka<sup>3, 4, 5</sup></b>	-	-	-	-	-	-	153	9.9	49	153	9.9	49

Note 1. The information in this report that relates to A1 Gold Mine Mineral Resources is extracted from the summary report entitled 'A1 Consolidated Gold, Mineral Resource Estimate' prepared by CSA Global Pty Ltd included in the Company's ASX announcement dated 12 May 2014 and is available to view on the Company's website. Centennial Mining have depleted this resource using the surveyed void shapes as mined over the previous 12 month period. The Company confirms that, other than mining depletion, it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimates in the original announcement continue to apply and have not materially changed.

Note 2. The information in this report that relates to Pearl Croydon Mineral Resources is extracted from Octagonal Resources Limited's (ASX: ORS) ASX announcement dated 20 January 2014 and is available to view on that company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Note 3. Refer to Orion Gold NL (ASX: ORN) ASX Announcements dated 11 August 2015 and 30 December 2015. The acquisition by the Company of the tenement on which these resources are located is subject to the grant of consents required under the Mineral Resources (Sustainable Development) Act and the terms of the acquisition agreement with Orion Gold NL.

Note 4. The information in this report that relates to Tubal Cain and Eureka Mineral Resources is extracted from Orion Gold Limited's (ASX: ORN) ASX announcement dated 31 January 2014 and is available to view on that Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Note 5. The Eureka Mineral Resource was prepared and first disclosed under the JORC Code 2004 Edition. It has not been updated since to comply with the JORC Code 2012 on the basis that the Walhalla project is not a material mining project of the Company and the information has not materially changed since it was last reported.

Note 6. The Phase 1 Target Area Measured and Indicated Mineral Resources published in the Company's ASX announcement dated 8 July 2016 are a sub-set of the total A1 Gold Mine Mineral Resources. The Phase 1 Target Area Mineral Resource has been depleted by mining.

During the reporting period a total of 84Kt of ore has been mined via a combination of air leg and long hole stoping methods within the A1 Gold Mine. 28kt of this mined material was contained within the stated JORC resource however 56Kt was located and mined outside of the resource area. The additional material was defined as underground development and stoping activities progressed.

## Ore Reserves

The Company did not hold any Ore Reserves at 30 June 2017.

## Comparison Against Previous Year

### Mineral Resources

Mineral Resources Estimate as at 30 June 2016 were:

	Measured			Indicated			Inferred			Total		
	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz
<b>A1 Gold Mine<sup>1,6</sup></b>	-	-	-	250	5.1	41.2	1,170	6.4	240	1,420	6.2	281.2
<b>Pearl Croydon<sup>2</sup></b>	-	-	-	-	-	-	571	2.9	53	571	2.9	53
<b>Tubal Cain<sup>3,4</sup></b>	-	-	-	-	-	-	932	4.1	123	932	4.1	123
<b>Eureka<sup>3,4,5</sup></b>	-	-	-	-	-	-	153	9.9	49	153	9.9	49

## Ore Reserves

The Company did not hold any Ore Reserves at 30 June 2016.

## Discussion

The difference between Centennial Mining's 2016 and 2017 Resources and Reserves statements is primarily due to mining depletion at the A1 Gold underground project. **Significant additional ore material (approx. 56kt) was also mined outside of the stated resource envelope as is common with the A1 style of mineralisation.**

## **Governance Arrangements & Internal Controls**

Centennial Mining Pty Ltd maintains an internally audited drilling data base for all projects at its A1 Gold Operation and Maldon Gold Operations that is backed up on a regular basis. Company geologists are responsible for collecting drilling data and entering it into the drilling database and the Exploration Manager is responsible for the auditing and integrity of the drilling database.

Interpretation of drilling data is supported by detailed surface geological mapping, open pit mine mapping, and underground mine mapping.

The Mineral Resource estimate for the A1 Gold Mine was calculated by Mr David Williams, who is an employee of CSA Global Pty Ltd. CSA Global Pty Ltd is an independent consultant to the Company. The depletion of the CSA Resource model was completed Stuart Hutchin who is an independent consultant employed by Mining One Consultants Pty Ltd.

The Mineral Resource estimate for the Pearl Croydon Deposit was calculated by Mr Anthony Gray, who is a Director of the Company. This Mineral Resource estimate was initially calculated by Mr Gray in 2010 when he was an employee of Gandel Metals Pty Ltd. The Mineral Resource estimate was re-reported by Mr Gray in compliance with the 2012 Edition of the JORC Code in January 2014. At this time Mr Gray was an employee of Octagonal Resources Limited and not a Director of Centennial Mining Ltd.

It is expected that all future Mineral Resources and Ore Reserves will be estimated by an independent consultant under the supervision of Centennial Mining staff, or by Centennial Mining staff with appropriate internal review.

## **Competent Person Statements**

The information in this report that relates to depletion of the A1 Gold Mine Mineral Resource is based on, and fairly represents, information and supporting documentation prepared by Mr Stuart Hutchin who is a member of The Australian Institute of Geoscientists. Mr Hutchin is a consultant working for Mining One Consultants Pty Ltd and has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Hutchin consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Competent person statements in relation to the Company's Mineral Resources and Reserves are contained in the Resources and Reserves Statement section above.