



A1 Consolidated Gold

ASX Release – 30 October 2014

ENTITLEMENTS OFFER NOTIFICATION OF SHORTFALL

A1 Consolidated Gold Ltd
ABN 50 149 308 921

ASX:AYC

Investment Highlights:

Advanced project on granted mining lease – fully operational mine site including underground development & infrastructure

Mineral Resources in accordance with the JORC Code (2012)
Indicated – 250,000 t @ 5.1 g/t for 41,200 oz Au
Inferred – 1,170,000t @ 6.4 g/t for 240,000 oz Au

Board of Directors:

Chairman
Ashok Parekh

Managing Director
Dennis Clark

Non-Executive Director
Morrie Goodz

Company Secretary
Dennis Wilkins

Capital Structure:

176,683,522 ordinary shares
28,666,667 unlisted options

Contact:

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A1 Consolidated Gold Limited (ASX:AYC) (the **Company**) advises that the Company's renounceable entitlements offer to issue up to 154,598,081 New Shares on the basis of 7 New Shares for every 8 Shares held on the record date, at an issue price of \$0.03 per New Share, closed on 27 October 2014.

The Company received applications, from eligible shareholders, to subscribe for 41,326,036 New Shares, totalling \$1,239,781.08 leaving an underwritten shortfall of 32,007,298 New Shares to be placed by the Underwriter, Patersons Securities Limited.

Total number of New Shares offered:	154,598,081
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Number of New Shares Underwritten:	73,333,334
Number of New Shares applied for:	41,326,036
Shortfall to be placed by the Underwriter:	32,007,298

Under the terms of the Entitlements Offer, the Directors, in consultation with the Underwriter, may place the non-underwritten shortfall within 3 months of the Entitlements Offer Closing Date.

The Directors wish to thank shareholders for their continued support of the Company and advise that holder statements will be issued on 3 November 2014.

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For further information:

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