

ASX Release – 20th September 2016

Patersons Research Note

A1 Consolidated Gold Ltd

ABN 50 149 308 921

ASX:AYC

Investment Highlights:

A1 Gold Mine

Operating mine site including underground development and infrastructure

Mineral Resources in accordance with the JORC Code (2012)

Indicated – 250,000 t @ 5.1 g/t for 41,200 oz Au

Inferred – 1,170,000t @ 6.4 g/t for 240,000 oz Au

Maldon Gold Operations

Operational 150,000tpa gold processing facility, Union Hill Mine, including underground development & infrastructure

Executive Chairman

Dale Rogers

Non-Executive Directors

Jamie Cullen

Anthony Gray

Company Secretary

Dennis Wilkins

Capital Structure:

705,444,899 Ordinary Shares

288,557,651 Listed Options

24,000,000 Unlisted Options

71,428,565 Convertible Notes

Contact:

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A1 Consolidated Gold Limited (ASX: AYC) (the **Company**) is pleased to advise that Patersons Securities Limited has initiated research coverage on the Company.

A copy of the Patersons research report can be found on the Company's website www.a1consolidated.com.au.

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About the Company

A1 Consolidated Gold Limited is an emerging junior Victorian gold producer that is developing and producing from the A1 Gold Mine near Woods Point, Victoria. Ore mined from A1 is trucked to the Company's fully permitted and operational processing facility at Porcupine Flat, near Maldon.

The Company also owns the Union Hill Mine at Maldon and the Eureka and Tubal Cain deposits near Walhalla. Both of these locations are being assessed with the aim of adding to the expected production profile from the A1 mine in the medium term.

Location of Projects

