



# A1 Consolidated Gold

**A1 Consolidated Gold Ltd**

ABN 50 149 308 921

**ASX:AYC**

## **Investment Highlights:**

Advanced project on granted mining lease – fully operational mine site including underground development & infrastructure

Mineral Resources in accordance with the JORC Code (2012)

Indicated – 250,000 t @ 5.1 g/t for 41,200 oz Au

inferred – 1,170,000t @ 6.4 g/t for 240,000 oz Au

## **Board of Directors:**

### **Chairman**

Ashok Parekh

### **Managing Director**

Dennis Clark

### **Non-Executive Director**

Morrie Goodz

### **Company Secretary**

Dennis Wilkins

## **Capital Structure:**

176,597,322 ordinary shares

28,666,667 unlisted options

## **Contact:**

Dennis Wilkins

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## **ASX Release – 07<sup>th</sup> August 2014**

### **Corporate Update**

A1 Consolidated Gold Limited (ASX:AYC) is pleased to advise the Company's shareholders of the following:

- **Waiving of Outstanding Fees:**

To place the Company into an improved financial position, as the Company negotiates funding arrangements, the Company's Directors have waived outstanding Salary, Superannuation, Directors Fees and Technical Services Fees, totalling \$488,799.11.

As announced to the ASX on the 31<sup>st</sup> July 2014, at the end of the June Quarter the Company has been offered a range of funding options and the Board is working through the merits of each of these options to select the best deal for the Company and all of its shareholders.

The following amounts have been waived in total and will not be reintroduced:

- Dennis Clark Managing Director  
Salary and Superannuation \$286,470.00
- Ashok Parekh Chairman  
Directors Fee \$145,211.62
- Morrie Goodz  
Directors Fee & Technical Service Fee \$ 57,117.49

Dennis Clark  
Managing Director

