



A1 Consolidated Gold

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ABN 50 149 308 921

ASX:AYC

Investment Highlights:

Advanced project on granted mining lease – fully operational mine site including underground development & infrastructure

Mineral Resources in accordance with the JORC Code (2012)

Indicated – 250,000 t @ 5.1 g/t for 41,200 oz Au

Inferred – 1,170,000t @ 6.4 g/t for 240,000 oz Au

Board of Directors:

Chairman

Ashok Parekh

Managing Director

Dennis Clark

Non-Executive Director

Morrie Goodz

Company Secretary

Dennis Wilkins

Capital Structure:

176,683,522 ordinary shares
28,666,667 unlisted options

Contact:

Dennis Wilkins

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ASX Release – 23 September 2014

Renounceable Rights Issue to raise up to \$4.63m

A1 Consolidated Gold Limited (ASX: AYC) (**the Company**) advises that it intends to undertake a capital raising of up to \$4.6M (before costs) through a pro rata renounceable rights issue (**Rights Issue**) of seven (7) fully paid ordinary shares in the capital of the Company (**Shares**) for every eight (8) Shares held by eligible shareholders on the record date. The Rights Issue will be at an issue price of \$0.03 per new Share and will result in up to 154,598,522 new Shares being issued. Any fractional entitlements arising from the Rights Issue will be rounded up.

In addition, the Company has resolved to provide shareholders with a bonus issue of options (**Loyalty Options**) during November 2014, on the basis of 1 option for every 3 shares then held, exercisable at 3¢ with an expiry date of 30 November 2019.

The Rights Issue is to be underwritten by Patersons Securities Limited to \$2.2m. The funds raised will be used by the Company for further exploration and development the A1 Gold Mine and for working capital purposes.

New Shares issued under the Rights Issue will rank equally with existing Shares on issue on the record date and the Company will make application for official quotation of the new Shares proposed to be issued. Mr Clark will participate in the rights issue and will take up his full entitlements as well as commit to sub-underwriting an additional \$175,000.

This is the announcement intended to end the suspension in trading of the Company's securities.





Indicative Timetable

The Rights Issue is expected to close on 17 October 2014. Other key dates for the Rights Issue are set out below. The dates are indicative only and the Company reserves the right to vary them in consultation with Patersons and in accordance with the requirements of the Listing Rules.

Event	Date
Announcement of Issue	23 September 2014
Lodgement Date (Prospectus and Appendix 3B with ASX)	24 September 2014
Notice of Issue sent to Option holders	25 September 2014
Notice of Issue sent to Shareholders	29 September 2014
“Ex” Date	30 September 2014
Record Date	2 October 2014
Opening Date (Dispatch of Offer Document to Shareholders)	8 October 2014
Closing Date	17 October 2014
Notify ASX of under subscriptions	22 October 2014
Shortfall Settlement Date	23 October 2014
Allotment Date	24 October 2014
Share Trading Date	27 October 2014

For further information:

Mr Dennis Clark
Managing Director

