



**A1 Consolidated Gold Ltd**

ABN: 50 149 308 921

15 November 2013

Dear Shareholder

### **A1 Consolidated Gold Limited Fully Underwritten Non-Renounceable Entitlement Offer**

On 14 November 2013, A1 Consolidated Gold Limited (**Company**) announced that the Company will be conducting a fully underwritten pro-rata non-renounceable entitlement offer to shareholders of approximately 14,758,805 new shares on the basis of 1 new share for every 11 shares held at the record date at \$0.116 each (**New Shares**) to raise approximately \$1.7 million (before costs) (**Entitlement Offer**).

Eligible Shareholders (other than Directors and related parties of the Company) may, in addition to taking up their entitlement to New Shares under the Entitlement Offer in full, apply for additional New Shares, subject to availability and the discretion of the Directors. Any additional New Shares not taken up by existing shareholders will comprise the shortfall which will be taken up by the Underwriter (or sub-underwriters).

The Entitlement Offer is being made pursuant to an offer document without disclosure in accordance with section 708AA of the Corporations Act, as modified by ASIC Class Order 08/35 (**Offer Document**). The Offer Document will be lodged with the ASX on 15 November 2013 and contains further information about how to take up your entitlement under the Entitlement Offer. The Offer Document will be available on the Company's website at [www.a1consolidated.com.au](http://www.a1consolidated.com.au) and on the ASX website and be will be mailed to Shareholders after the Record Date.

#### **Indicative Timetable**

<b>Event</b>	<b>Date</b>
Announcement of Issue	14 November 2013
Lodgement Date (Offer Document and Appendix 3B and Section 708AA(2)(f) Notice with ASX)	15 November 2013
Notice of Issue sent to Shareholders and Optionholders	15 November 2013
"Ex" Date	19 November 2013
Record Date	25 November 2013
Opening Date (Dispatch of Offer Document to Shareholders)	26 November 2013
Closing Date	10 December 2013
Shortfall Notice Deadline Date (notice of the Shortfall Shares)	11 December 2013
Notify ASX of under subscriptions	13 December 2013
Shortfall Settlement Date	16 December 2013
Allotment Date	17 December 2013
Despatch of shareholding statements	17 December 2013
Share Trading Date	18 December 2013



The dates are indicative only and the Company reserves the right to vary them in consultation with the Underwriter and in accordance with the requirements of the ASX Listing Rules.

#### **Use of Funds from Entitlement Offer**

The funds will be used by the Company for working capital purposes and to assist with the further development of the A1 Gold Mine. Funds raised through the rights issue will primarily be used for:

- Development and production mining from the 1400 Stockwork Zone; and
- Underground Diamond Drill program to further delineate and upgrade the categories of the 1400 Stockwork Zone resource.

#### **Overseas Shareholders**

The Entitlement Offer is not available in any jurisdiction where, or to any person to whom, it would be unlawful to issue the New Shares. It is the responsibility of any applicant under the Entitlement Offer to ensure compliance with any laws of a country relevant to their application.

For further information relating to the Entitlement Offer, please contact the Company Secretary on (08) 9389 2111.

Yours faithfully

Emma Walczak