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Company Announcements Officer
ASX Limited
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SHARE PLACEMENT – LISTING RULE 7.1A ADDITIONAL INFORMATION

On 30 November 2017, Centennial Mining Limited (**Company**) completed a placement and issued 170,191,746 fully paid ordinary shares at an issue price of \$0.011419 per share (**Securities**). 49,235,773 of the Securities were issued utilising the Company's Listing Rule 7.1A capacity and the balance of the Securities were issued utilising the Company's Listing Rule 7.1 capacity. All investors who received shares under the placement are deemed to have received a portion of their shares pursuant to the Company's Listing Rule 7.1A capacity.

In accordance with the requirements of Listing Rule 3.10.5A, the following information is provided:

- (a) The dilution to existing shareholders as a result of the issue under Listing Rule 7.1A is 6.11%.
The percentage of pre-placement security holders who did not participate in the offer is 98.9%.
The percentage of pre-placement security holders who participated in the offer is 1.1%.
The percentage of participants in the placement who were not previously security holders is 65.9%.
- (b) The Securities were issued as a placement in addition to a share purchase plan, which existing ordinary shareholders were able to participate in. The share purchase plan completed on 28 November 2017, with demand well in excess of the underwritten amount of \$1,000,000. There was provision in the underwriting agreement for the underwriter to undertake a top up placement at the same issue price at the share purchase plan. As the demand existed, the underwriter proceeded with the top up placement to exempt investors under section 708(8) or (10) of the Corporations Act 2001 (Cth) to raise up to a further \$2,600,000 (Tranche 1 being the Securities, which were issued on 30 November 2017, and Tranche 2 of up to 59,112,006 shares subject to shareholder approval at a general meeting to be held in early 2018).
- (c) There were no underwriting arrangements in relation to the placement.
- (d) A fee of 6% (plus GST) of the funds raised will be paid to Patersons Securities Limited as lead manager to the placement.

Yours sincerely

Dennis Wilkins
Company Secretary