

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	A1 CONSOLIDATED GOLD LIMITED
ABN	50 149 308 921

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Gray
Date of last notice	4 December 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	i) Direct ii) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	ii) Mr Anthony Robert Gray and Mrs Diane Joy Gray <Kratatinni Super Fund A/C>
Date of change	22 February 2016
No. of securities held prior to change	i) 4,500,000 unlisted options (exercise price \$0.045, expiring 30/11/2019)
Class	Fully paid ordinary shares
Number acquired	i) 1 ii) 716,314
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Received at a deemed price of \$0.028 each in accordance with the implementation of the Octagonal Resources Limited scheme of arrangement.
No. of securities held after change	i) 1 fully paid ordinary share 4,500,000 unlisted options (exercise price \$0.045, expiring 30/11/2019) ii) 716,314 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Received in accordance with the Octagonal Resources Limited scheme of arrangement. Two A1 Consolidated Gold Limited shares received for every five Octagonal Resources Limited shares held on the record date.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A



Dennis Wilkins
Company Secretary

23 February 2016

⁺ See chapter 19 for defined terms.